

# Monthly Local Market Update for March 2021

A Research Tool Provided by Illinois REALTORS®



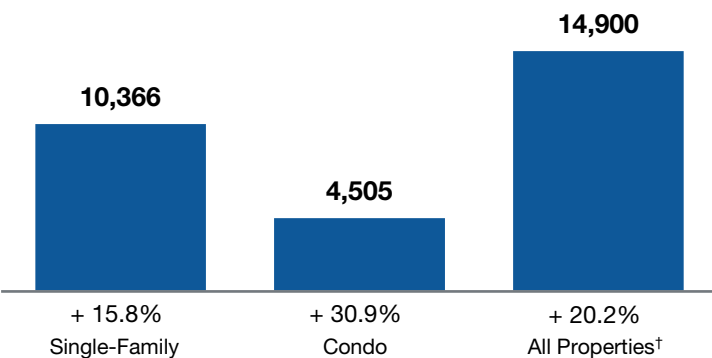
## Entire State of Illinois

Key Metrics for All Properties	March			Year to Date		
	2020	2021	Percent Change	Thru Mar 2020	Thru Mar 2021	Percent Change
<b>Closed Sales</b>	<b>12,392</b>	<b>14,900</b>	<b>+ 20.2%</b>	<b>29,853</b>	<b>35,203</b>	<b>+ 17.9%</b>
Previous Month's Closed Sales	8,882 in February 2020	10,049 in February 2021	+ 13.1%	17,461 in February 2020	20,303 in February 2021	+ 16.3%
<b>Median Sales Price*</b>	<b>\$216,000</b>	<b>\$249,000</b>	<b>+ 15.3%</b>	<b>\$204,000</b>	<b>\$235,000</b>	<b>+ 15.2%</b>
<b>Inventory of Homes for Sale</b>	<b>49,946</b>	<b>23,381</b>	<b>- 53.2%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>62</b>	<b>46</b>	<b>- 25.8%</b>	<b>64</b>	<b>48</b>	<b>- 25.0%</b>

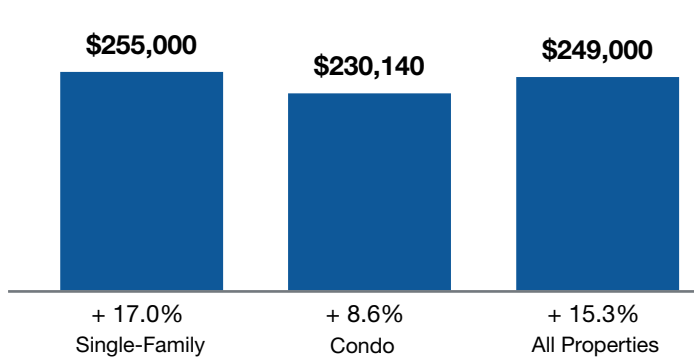
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for March 2021

#### Closed Sales

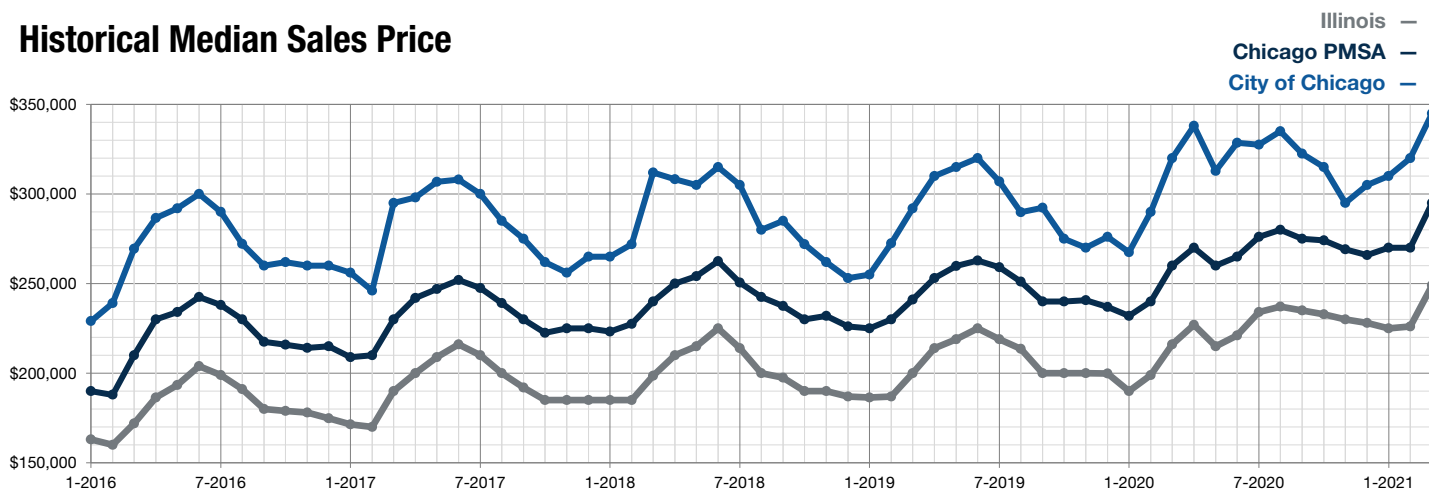


#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price



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## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

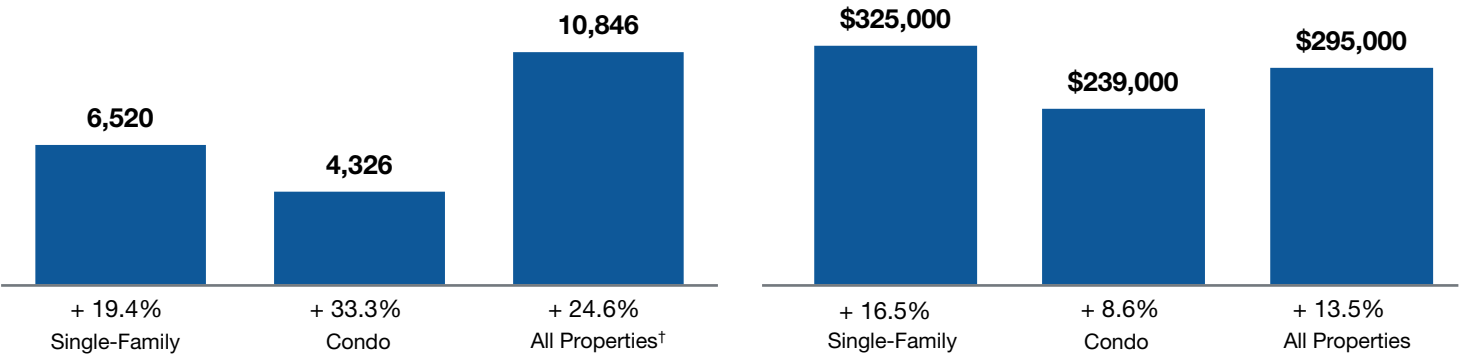
Key Metrics for All Properties	March			Year to Date		
	2020	2021	Percent Change	Thru Mar 2020	Thru Mar 2021	Percent Change
<b>Closed Sales</b>	<b>8,704</b>	<b>10,846</b>	<b>+ 24.6%</b>	<b>20,747</b>	<b>25,150</b>	<b>+ 21.2%</b>
Previous Month's Closed Sales	6,150 <small>in February 2020</small>	7,125 <small>in February 2021</small>	+ 15.9%	12,043 <small>in February 2020</small>	14,304 <small>in February 2021</small>	+ 18.8%
<b>Median Sales Price*</b>	<b>\$260,000</b>	<b>\$295,000</b>	<b>+ 13.5%</b>	<b>\$245,500</b>	<b>\$280,000</b>	<b>+ 14.1%</b>
<b>Inventory of Homes for Sale</b>	<b>33,636</b>	<b>16,116</b>	<b>- 52.1%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>51</b>	<b>39</b>	<b>- 23.5%</b>	<b>54</b>	<b>41</b>	<b>- 24.1%</b>

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### Activity by Property Type for March 2021

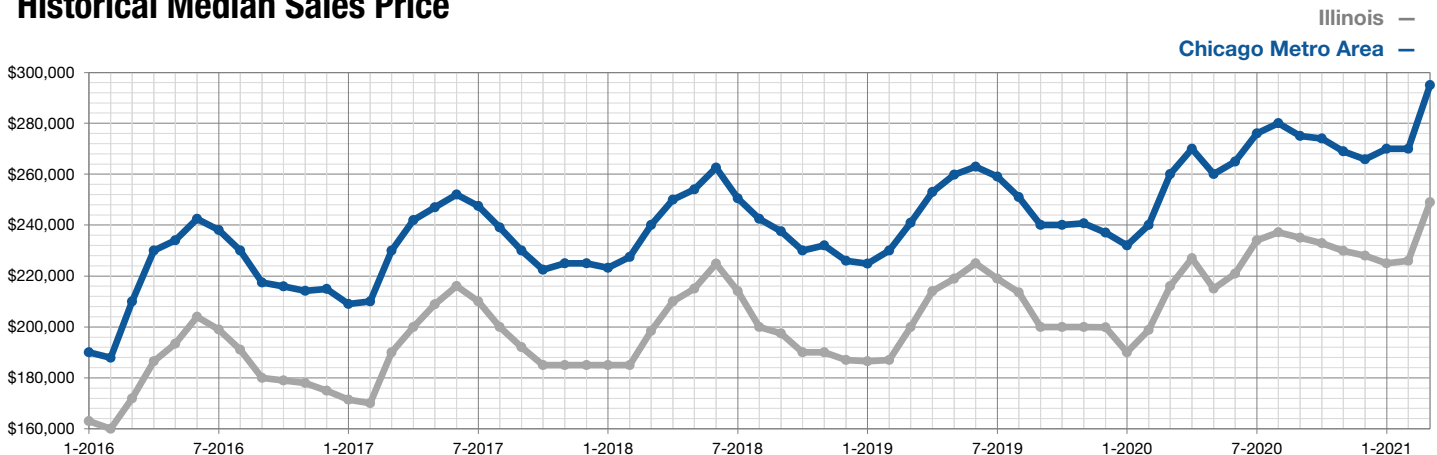
#### Closed Sales

#### Median Sales Price



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## City of Chicago

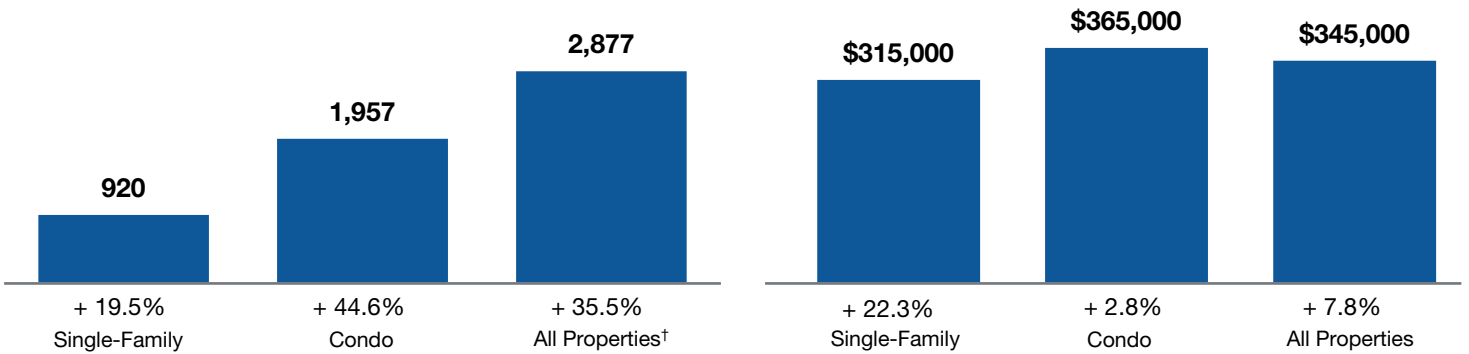
Key Metrics for All Properties	March			Year to Date		
	2020	2021	Percent Change	Thru Mar 2020	Thru Mar 2021	Percent Change
<b>Closed Sales</b>	<b>2,123</b>	<b>2,877</b>	<b>+ 35.5%</b>	<b>5,082</b>	<b>6,224</b>	<b>+ 22.5%</b>
Previous Month's Closed Sales	1,496 <small>in February 2020</small>	1,654 <small>in February 2021</small>	+ 10.6%	2,959 <small>in February 2020</small>	3,347 <small>in February 2021</small>	+ 13.1%
<b>Median Sales Price*</b>	<b>\$319,950</b>	<b>\$345,000</b>	<b>+ 7.8%</b>	<b>\$294,000</b>	<b>\$328,500</b>	<b>+ 11.7%</b>
<b>Inventory of Homes for Sale</b>	<b>8,521</b>	<b>7,404</b>	<b>- 13.1%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>47</b>	<b>44</b>	<b>- 6.4%</b>	<b>50</b>	<b>46</b>	<b>- 8.0%</b>

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#### Closed Sales

#### Median Sales Price



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### Historical Median Sales Price

